



For Immediate Release

OPUS Building Canada Inc. Announces New President and CEO.

CALGARY, November 27, 2006 – OPUS Building Canada Inc., one of western Canada’s most prolific and successful developers of office, commercial and warehouse space, is pleased to announce the appointment of Mr. Hannes Kovac as President and CEO effective December 1, 2006. Founding partner and former President and CEO, Mr. Willard Olauson will remain active in the company, providing strategic guidance in the role of Chairman of the Board.

“I cannot think of a more fitting person to lead OPUS into the future,” said Mr. Olauson. “Hannes’ proven business acumen, his energy, innovation and commitment have helped position us as western Canada’s premier developer and he continues to help us meet the needs of businesses in this tight market.”

A charismatic and visible member of the Calgary business community, Mr. Kovac has some 13 years experience in real estate development. Since joining OPUS in 1997, he has served in a number of roles – most recently as Partner and Vice President, Operations – where he mentored under the founding partners and helped OPUS achieve unprecedented growth. A native of Austria, Mr. Kovac graduated with a Masters of Law from the Karl-Franzens University of Graz, Austria, before going on to do post-graduate studies in International Law at the University of Antwerp, Belgium.

This announcement is part of OPUS Building Canada Inc.’s succession planning and long-term business strategy to ensure continued growth and success in Western Canada. Mr. Olauson, along with OPUS partner, board member and Executive Vice President Joe Shannon, will remain actively involved in the company, providing strategic guidance to ensure OPUS maintains its market position and retains its reputation for quality and integrity.

“Joe and Willard’s combined knowledge of real estate development, Willard’s vast construction and engineering expertise, and their personal reputations for fairness and honesty are cornerstones of our business,” says Mr. Kovac. “They will always be among our most valuable resources and I look forward to continuing the legacy they have built.”

About OPUS Building Canada Inc.

OPUS is western Canada’s premier commercial developer with over two decades of industry experience and in excess of 25 million square feet of office, industrial, retail, institutional and hospitality project success. Established in 1983 as a single source developer, OPUS Building Canada Inc. provides single source real estate services and solutions from site selection, land development, site servicing, concept development, design, government approvals, project management, construction and property and asset management.

With offices in Calgary, Edmonton, Vancouver and a satellite location in Los Angeles California, OPUS has defined success both in the local and international marketplace. As a pioneer of “*Design – Build*” approach, our award winning projects have continuously set the platinum standard for customer satisfaction and have established OPUS as a leader in the development community.